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SPRING IS ON THE DOOR

The arrival of spring has brought lush trees and bloomy flowers in Shanghai while at sim, our engaged team has brought support and value to our customers and business partners.

We are delighted to see the changes and progress through our efforts by every single step. We believe that 'If you don't accumulate steps, you can't reach a thousand miles' which is reflected in an old Chinese saying of '不积跬步无以至千里' (bù jī kuǐ bù wú yǐ zhì qiān lǐ).

The coming May will begin with the international labor day, and after a short break, we will welcome our new intern on board, many cool projects such as our team outing, our office enlargement/renovation, our new website and of course the celebration for sim's 15th year anniversary are in the pipeline, another weekend market for one of our customers will take place! As we said, we get there, step by step, so walk with us & stay tuned for more!

But for now we are happy to share with you news about DillySocks® weekend market participation and about the new Chinese Digital Currency.

We will have a short break from 1st – 5th of May and will be back to office on 6th of May, we wish you all a joyful holiday.

Enjoy your reading Your sim team

Customer's updates

DILLYSOCKS® AT WEEKEND MARKET

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SAVE THE DATE

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DillySocks® presented a weekend glimpse in the name of spring in town on April 16 - 18.

Stay tuned with us for the upcoming DillySocks® weekend market.





Image: Fiona Fan

Customer's updates

Digital Currency Electronic Payment (DCEP)

'The Chinese government has now taken a large leap in financial technology and is poised to launch its digital currency called Digital Currency Electronic Payment (DCEP or "digital Yuan").

It is also commonly referred to in China as "e-CNY" or "Digital RMB." It is the digital form of China's fiat money. It has been issued in small scale by the PBoC in pilot programs but has not yet been formally launched. DCEP is designed as a replacement of the reserve money system and pegged to the RMB in a 1:1 ratio.'

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Please get in touch with <u>info@sim.biz</u> for updated information.

sim updates

SAVE THE DATE!

We are 15 years young by June of this year! A gala is under preparation in June, we would like to take the chance to celebrate together with our customers, an email will be sent to inform you of the details, so please stay with us.

Happy Labour Day



Please kindly notice that our office will be closed from *May 1st - 5th* for the holiday.

We wish you all a lovely holiday!

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